



**FOR IMMEDIATE RELEASE**

**December 15, 2015**

**STOCK SYMBOL: PFB**

**PFB CORPORATION ANNOUNCES CLOSING THE PURCHASE OF THE ASSETS OF  
POLY FOAM INC.**

CALGARY, ALBERTA--(TSX – PFB)

PFB Corporation (PFB) announces that it has closed the transaction whereby it has acquired the assets of Poly Foam Inc., an operating expanded polystyrene (EPS) molding plant located at Lester Prairie near Minneapolis, Minnesota, USA. PFB plans to continue the existing Poly Foam operations as well as begin manufacturing Plasti-Fab EPS insulation products at the plant for the regional building material markets as a continuation of its strategy to expand the operations of PFB Corporation in the USA. The purchase price was funded from working capital. Through PFB America Corporation, the Company presently has USA manufacturing operations in Lebanon, Ohio; in Blissfield, Michigan; and in Boise, Idaho. “Existing customers of the facility can expect a continuation of historical product lines and services plus the addition of product lines introduced by Plasti-Fab”, said Bruce Carruthers, Chief Operating Officer of PFB.

**About PFB**

PFB Corporation has two operating subsidiaries, Plasti-Fab Ltd. that operates in Canada and PFB America Corporation that operates in the United States. PFB develops, manufactures and markets insulation building products and technologies based on expanded polystyrene technology; that, when used as components of a building envelope, enable residential and commercial structures to be highly energy-efficient. We are also experts in engineered geotechnical applications of our products. PFB building products are used in both new and renovation markets in residential, commercial and industrial projects.

The group is vertically integrated in manufacturing insulating building products marketed across North America under brandnames, Plasti-Fab, EPS Product Solutions®, Advantage ICF Systems®, Insulspan® Structural Insulating Panels Systems, and the PFB Custom Homes Group which includes Riverbend® Timber Framing, Precision Craft® Log & Timber Homes, Point Zero Homes and M.T.N. Design.

PFB Corporation is listed for trading on the Toronto Stock Exchange, under the symbol PFB.

**FOR FURTHER INFORMATION CONTACT:**

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