



FOR IMMEDIATE RELEASE

May 7, 2015

STOCK SYMBOL: PFB

**PFB CORPORATION ANNOUNCES RESULTS FOR THE
FIRST QUARTER ENDED MARCH 31, 2015**

CALGARY, ALBERTA - (TSX – PFB) PFB Corporation (“PFB” or the “Corporation”) reports its financial results for the first quarter ended March 31, 2015.

For the three month period ended March 31, 2015, PFB Corporation reports a consolidated loss of \$80,000, \$(0.01) per share as compared to a consolidated loss of \$1,843,000, \$(0.27) per share, in the comparative three month period of 2014.

Earnings before interest, taxes, depreciation and amortization (EBITDA)¹ for the first quarter of 2015 was \$1,053,000 as compared to negative EBITDA of \$(1,447,000) in the first quarter of 2014, an improvement of \$2,500,000.

Consolidated sales were \$17,532,000 in the first quarter of 2015 compared to sales of \$14,410,000 in the first quarter of 2014, an increase of \$3,122,000 or 21.7%.

Non-GAAP Financial Measures¹

EBITDA is a supplemental measure of performance not defined by International Financial Reporting Standards (IFRS) and, therefore, it does not have any standardized meaning under IFRS. Therefore, the measure is unlikely to be comparable to similar measures presented by other issuers. The reconciliation of EBITDA to net income and the reason why we use this measure can be found in Management’s Discussion and Analysis (MD&A) for the first quarter ended March 31, 2015, under section 19 titled “Non-GAAP and additional GAAP measures”.

About PFB

PFB Corporation is a vertically integrated manufacturer of insulating building products that are marketed across North America under the following brands. Plasti-Fab[®] EPS Product Solutions[®] are products, manufactured using expanded polystyrene (EPS) as base raw materials, that are delivered to customers in five segmented markets. Advantage ICF Systems[®] are insulating concrete forming systems that are employed to build insulated foundations and walls from concrete in both residential and commercial markets. Insulspan[®] Structural Insulating Panels Systems (SIPS) are used to create structural walls and to replace trusses on roof systems to form an energy-efficient structural envelope. PFB Custom Homes Group includes Riverbend[®] Timber Framing, PrecisionCraft[®] Log & Timber Homes, Point Zero Homes[™] and M.T.N. DesignSM. Each brand provides clients with our exclusive Total Home Solution[®] for building custom homes in the US, Canada and internationally that can include Insulspan SIPS for the walls and roof, and Advantage ICFS for the building's foundations.

PFB Corporation is listed for trading on the Toronto Stock Exchange, symbol PFB.

PFB’s condensed interim consolidated financial statements and interim MD&A for the three month periods ended March 31, 2015 and 2014 will be posted on SEDAR (www.sedar.com) on or before May 15, 2015.



FOR FURTHER INFORMATION CONTACT:

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