

PFB Corporation Announces Election of Directors

STOCK SYMBOL: PFB

CALGARY, May 11, 2018 /CNW/ - (TSX – PFB) PFB Corporation ("PFB" or the "Corporation") announces that the nominees listed in the management information circular dated March 29, 2018, were elected as directors of the Corporation at the annual meeting of shareholders held on May 10, 2018.

All of the nominees proposed by management were elected by a majority of the votes cast by shareholders present or represented by proxy at the meeting. The voting results were as follows:

Nominee	Votes "FOR"		Votes "Withheld"	
	Tally	%	Tally	%
Frank B. Baker	4,732,992	99.94	2,650	0.06
Bruce M. Carruthers	4,732,992	99.94	2,650	0.06
Donald J. Douglas	4,729,992	99.88	5,650	0.12
Leslie A. Lundquist	4,734,592	99.98	1,050	0.02
John K. Read	4,729,992	99.88	5,650	0.12
Vanessa H. Rennie	4,734,492	99.98	1,150	0.02
C. Alan Smith	4,732,992	99.94	2,650	0.06
William H. Smith, Q.C.	4,729,992	99.88	5,650	0.12
Gordon G. Tallman	4,729,992	99.88	5,650	0.12

The resolution proposed by management to consider and, if deemed advisable, to pass an ordinary resolution approving a Restricted Share Unit Award Agreement, was approved by shareholders present or represented by proxy at the meeting. The voting results were as follows:

Restricted Share Unit Award Agreement	Votes "FOR"		Votes "Withheld"	
	Tally	%	Tally	%
	4,723,152	99.74	12,490	0.26

The final voting results on all matters voted upon at the Annual Meeting of Shareholders held on May 10, 2018, will be filed on SEDAR.

About PFB

PFB Corporation has two operating subsidiaries, Plasti-Fab Ltd. that operates in Canada and PFB America Corporation that operates in the United States. The Canadian segment primarily derives its revenues from the sale of expanded polystyrene ("EPS") foam products, which it manufactures at its facilities in Canada. The USA segment primarily derives its revenues from the sale of EPS foam products, customized log and timber structures made at its facilities in the United States which typically include design and installation services that together provide the basis for a bundled sale of its manufactured products. Both segments develop, manufacture and market insulation building products and technologies based on expanded polystyrene technology; that, when used as components of a building envelope, enable residential and commercial structures to be highly energy-efficient. We are also experts in engineered geotechnical applications of our products. PFB building products are used in both new and renovation markets in residential, commercial and industrial projects.

PFB Corporation is listed for trading on the Toronto Stock Exchange, symbol PFB.

SOURCE PFB Corporation

View original content: <http://www.newswire.ca/en/releases/archive/May2018/11/c5763.html>

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